

TOWN OF BRIGHAM  
2024 BUDGET (BEGINNING JANUARY 1)

PROPOSED - PUBLIC HEARING SCHEDULED FOR 11/15/2023

**SUMMARY OF REVENUES AND EXPENDITURES**

	2023 Budget (Adopted)	2024 Budget (Proposed)	\$ Change (Proposed)	% Change (Proposed)
<b>REVENUES</b>				
41000 - Taxes				
General Property Taxes	386,430.00	390,764.00	4,334.00	1.12%
Other Taxes	30,361.27	31,120.26	758.99	
42000 - Special Assessments	0.00	0.00	0.00	
43000 - Intergovernmental Revenues	201,427.57	249,787.73	48,360.16	
44000 - Licenses and Permits	9,950.00	55,154.94	45,204.94	
45000 - Fines, Forfeitures, Penalties	0.00	0.00	0.00	
46000 - Public Charges for Services	60,336.44	70,825.07	10,488.63	
47000 - Intergovernmental Charges	0.00	0.00	0.00	
48000 - Miscellaneous Revenues	65,157.00	77,440.02	12,283.02	
49000 - Other Financing Sources	0.00	0.00	0.00	
Cash Balance and Transfers	11,700.00	26,378.44	14,678.44	
<b>TOTAL REVENUES</b>	<b>765,362.28</b>	<b>901,470.47</b>	<b>136,108.18</b>	<b>17.78%</b>

**EXPENDITURES**

51000 - General Government	177,437.05	195,115.57	17,678.52	
52000 - Public Safety	123,229.90	151,011.18	27,781.28	
53000 - Public Works	373,818.31	488,561.74	114,743.43	
54000 - Health and Human Services	1,700.00	5,400.00	3,700.00	
55000 - Culture, Recreation, and Education	0.00	10,000.00	10,000.00	
56000 - Conservation and Development	4,133.76	4,133.76	0.00	
57000 - Capital Outlay	0.00	0.00	0.00	
58000 - Debt Service	31,676.70	43,248.22	11,571.52	
59000 - Other Financing Uses	0.00	0.00	0.00	
Transfers	53,366.57	4,000.00	(49,366.57)	
<b>TOTAL EXPENDITURES</b>	<b>765,362.29</b>	<b>901,470.47</b>	<b>136,108.18</b>	<b>17.78%</b>

**MILL RATE INFORMATION**

	2022 (DUE IN 2023)	2023 (DUE IN 2024) (Proposed)	\$ Change (Proposed)	% Change (Proposed)
Mill Rate (in \$ per 1,000)	2.351555868	2.314681098	(0.036874770)	-1.57%

**ACCOUNT BALANCE INFORMATION**

	12/31/2022 (Actual)	12/31/2023 (Expected)
Building Account	83,910.66	97,400.00
Machinery Account	43,939.63	9,050.00
Bridge/Road Repair Account	92,573.81	89,650.00
Reserve Account	13,349.81	3,750.00
<b>TOTAL</b>	<b>233,773.91</b>	<b>199,850.00</b>

**LONG-TERM DEBT OBLIGATION BALANCE INFORMATION**

	12/31/2022	12/31/2023 (Expected)
Note 14665 - Fire Truck (dated 3/5/2015)	PAID IN FULL - SEPTEMBER 2022	
Note 15928 - Public Works Truck (dated 6/3/2020; refinanced 12/4/2018 Note)	75,844.95	56,863.32
Note 16391 - Public Works Service Truck (dated 1/10/2022)	90,398.31	68,440.47
Note 16391 - Fire Department Brush Truck (dated 7/28/2023)	0.00	50,000.00
<b>TOTAL</b>	<b>166,243.26</b>	<b>175,303.79</b>

Note: The effect of rounding may result in different calculated amounts.