

TOWN OF BRIGHAM
2022 PROPOSED BUDGET (BEGINNING JANUARY 1)

SUMMARY OF REVENUES AND EXPENDITURES

	2021 Budget (Adopted)	2022 Budget (Proposed)	\$ Change (Proposed)	% Change (Proposed)
REVENUES				
41000 - Taxes				
General Property Taxes	369,199.00	377,237.00	8,038.00	2.18%
Other Taxes	17,000.00	17,000.00	0.00	
42000 - Special Assessments	0.00	0.00	0.00	
43000 - Intergovernmental Revenues	192,261.22	251,545.69	59,284.47	
44000 - Licenses and Permits	10,280.00	10,425.00	145.00	
45000 - Fines, Forfeitures, Penalties	0.00	0.00	0.00	
46000 - Public Charges for Services	59,517.80	61,586.44	2,068.64	
47000 - Intergovernmental Charges	0.00	0.00	0.00	
48000 - Miscellaneous Revenues	30,263.94	26,613.94	(3,650.00)	
49000 - Other Financing Sources	0.00	100,000.00	100,000.00	
Cash Balance and Transfers	36,700.00	71,700.00	35,000.00	
TOTAL REVENUES	715,221.96	916,108.07	200,886.11	28.09%

EXPENDITURES

51000 - General Government	156,330.82	168,710.48	12,379.66	
52000 - Public Safety	87,475.04	90,466.00	2,990.96	
53000 - Public Works	384,037.37	413,055.14	29,017.77	
54000 - Health and Human Services	1,700.00	4,200.00	2,500.00	
55000 - Culture, Recreation, and Education	0.00	0.00	0.00	
56000 - Conservation and Development	4,133.76	4,133.76	0.00	
57000 - Capital Outlay	0.00	100,000.00	100,000.00	
58000 - Debt Service	50,544.98	60,545.01	10,000.03	
59000 - Other Financing Uses	0.00	55,997.68	55,997.68	
Transfers	31,000.00	19,000.00	(12,000.00)	
TOTAL EXPENDITURES	715,221.97	916,108.07	200,886.10	28.09%

MILL RATE INFORMATION

	2020	2021 (Proposed)	\$ Change (Proposed)	% Change (Proposed)
Mill Rate (in \$ per 1,000)	2.9504	2.9260	(0.0243)	-0.83%

ACCOUNT BALANCE INFORMATION

	12/31/2020	12/31/2021 (Estimated)
Building Account	63,083.38	73,125.00
Machinery Account	33,505.62	38,527.50
Bridge/Road Repair Account	79,628.58	91,680.50
Reserve Account	13,212.64	13,221.00
TOTAL	189,430.22	216,554.00

LONG-TERM DEBT OBLIGATION BALANCE INFORMATION

	12/31/2020	12/31/2021 (Estimated)
Note dated 3/5/2015 (Fire Truck)	37,718.98	19,060.00
Note dated 6/3/2020 (Public Works Truck) (refinanced 12/4/2018 Note)	112,526.39	94,390.00
Note dated 9/12/2019 (Fire Department Command Truck)	25,634.41	13,135.00
TOTAL	175,879.78	126,585.00

Note: The effect of rounding may result in different calculated amounts.